

Use the News

To Save for the Future





When is the last time someone asked you for advice, and then completely ignored it? Have you ever asked for advice from friends or family and then went on about your business as if you had never asked them at all? Share a time that you can

Collaborate!

Advice

Open Ended Question

Grin and bear it. Explain why do you think that people commonly ask for advice, but ignore it? Is this using wisdom? Are there any times in which it is smart to ignore “advice?”

Poll

It's "Cringy." Some financial planners cringe at the thought of these experiences on a regular basis. Why go through all of the hassle of finding someone with great skill and knowledge in financial matters only to make your huge investment (or lack thereof) decisions alone? People seem to prefer to ask questions, but ignore the answers. Do you tend to make decisions with your money on your own, or do you ask questions?

- Make decisions on my own
- Ask my friends
- Ask a parent or mentor
- Ask Google

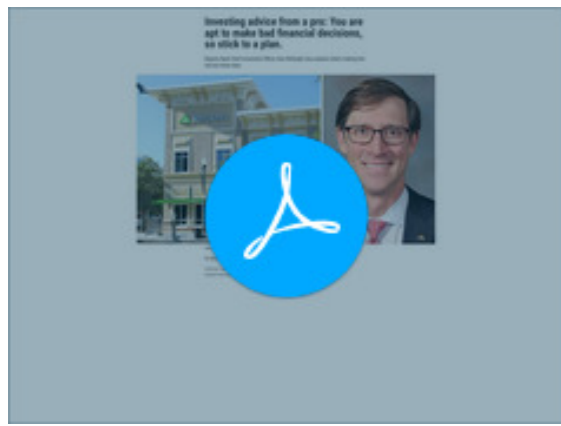
Open Ended Question

Identify a trustworthy financial mentor. What credible person do you ask for financial advice from? Do you tend to follow their advice or ignore it?

Open Ended Question

Money Mentors. Make a short list of three financially savvy people you would feel comfortable asking financial questions, who you know have your best interest at heart.

Draw It



Read through the attached article. As you read, make a list of financial decisions that responsible adults need to make with their money. Mark the items with a star that you will need to consider within the next year. Categorize these decisions with titles such as insurance, investment, and spending, etc. Try and match the list of the people you trust to help you make financially smart decisions with the type of financial decisions you will consider this upcoming year.

Financial Decision	Category	Mentor
1.		
2.		
3.		
4.		

My most important financial decision



From the chart you completed, share your most important financial decision you will have to make in the next year.

Collaborate!

My most important financial decision

Open Ended Question

What does it mean for some people to accept risk, while others reject it?

Open Ended Question

Why will some people pay a small cost now if to avoid a possible larger loss later?

Extension

On a 3x5 card, make a “quick guide” for yourself when making smart decisions with your money. Use the article to lead you in your financial decision making chart.