Use the News

DOES A MORTGAGE MANIPULATE BOTH YOUR MIND AND YOUR WALLET?

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Hidden Responsibility.

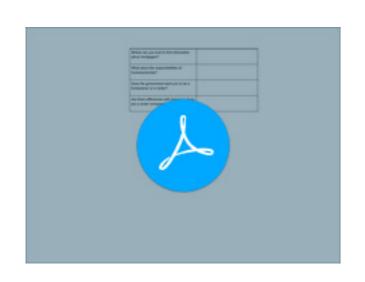


Collaborate!

The American Dream

Home ownership is the American Dream for over 50% of the American population, but many millennials have made the shift to renting. Home ownership is much more complicated than making that monthly mortgage payment. What do you know about owning a home? Think of some advantages to owning your home. Make a list of positives and negatives that come with homeownership.

What do you know about renting? Think of some advantages to renting your home. Make a list of positives and negatives that come with renting.



Consumers need to be educated about any product that they want to purchase and what responsibilities are involved. Answer the questions in the .pdf and write a summary of the responsibilities.



Read through the attached article "3 Things Change." According to the article, identify what a potential homeowner needs to be aware of when opting to buy rather than rent.



Mind Warp! What trends do you notice the article suggests "take over" the mind of a homeowner?

Activity

On the next few slides, you will complete this activity: Follow the guidelines below:

- a. Come up with three different types of people, identifying them based on: income, personality, habits and goals.
- b. Draw or make an avatar replica of each imaginary person.
- c. Write a short bio for each of the three personalities.
- d. Identify your three individuals as "renter," "home owner" and "unsure."
- e. Write a paragraph that will help your "on the fence" decision maker come to a conclusion.
- Hint: Be sure to list multiple advantages and disadvantages to both owning a home and renting.
- f. Compile a list of eight things to consider about homeownership, whereby you demonstrate that you understand how owning a home affects other areas of your life.

Draw It

b. Draw or make an avatar replica of each imaginary person.				

c. Write a short bio for each of the three personalities. d. Identify your three individuals as "renter," "home owner" and "unsure."

e. Write a paragraph that will help your "unsure" individual come to a conclusion. Hint: Be sure to list multiple advantages and disadvantages to both owning a home and renting.

f. Compile a list of eight things to consider about homeownership, whereby you demonstrate that you understand how owning a home affects other areas of your life.

Extension

- Search the news or online.
- Find a property to rent, and one to buy.
- Create a plan for your "Owner Avatar" and your "Renter Avatar."
- Describe the rental and buying process and what decisions are applicable for each home.

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