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| **Use the News for Protecting and Insuring: Articles and Links** | **Financial Literacy Standards Connections** | **Student guide** |
| <https://floridafinancialliteracy.weebly.com/blog/what-do-you-think-about-no-smoking-bans>  How does smoking impact insurance? | **​**[SS.912.FL.6.1:](http://www.cpalms.org/Public/PreviewStandard/Preview/8598)Describe how individuals vary with respect to willingness to accept risk and why most people are willing to pay a small cost now if it means they can avoid a possible larger loss later. [SS.912.FL.6.6:](http://www.cpalms.org/Public/PreviewStandard/Preview/8603)Explain that people can lower insurance premiums by behaving in ways that show they pose a lower risk. | no |
| <https://floridafinancialliteracy.weebly.com/blog/be-sure-before-you-buy-insurance>  How can you be sure before you buy insurance? | SS.8.FL.6.1 Analyze the fact that personal financial risk exists when unexpected events can damage health, income, property, wealth, or future opportunities. SS.8.FL.6.2 Identify insurance as a product that allows people to pay a fee (called a premium) now to transfer the costs of a potential loss to a third party. [SS.912.FL.6.1:](http://www.cpalms.org/Public/PreviewStandard/Preview/8598)Describe how individuals vary with respect to their willingness to accept risk and why most people are willing to pay a small cost now if it means they can avoid a possible larger loss later. [SS.912.FL.6.7:](http://www.cpalms.org/Public/PreviewStandard/Preview/8604)Compare the purposes of various types of insurance, including that health insurance provides for funds to pay for health care in the event of illness and may also pay for the cost of preventative care; disability insurance is income insurance that provides funds to replace income lost while an individual is ill or injured and unable to work; property and casualty insurance pays for damage or loss to the insured’s property; life insurance benefits are paid to the insured’s beneficiaries in the event of the policyholder’s death. | no |
| <https://floridafinancialliteracy.weebly.com/blog/what-do-you-need-to-know-about-buying-auto-insurance>  What do you need to know about buying auto insurance? | **SS.912.FL.6.2:** Analyze how judgment regarding risky events is subject to errors because people tend to overestimate the probability of infrequent events, often because they’ve heard of or seen a recent example. [**SS.912.FL.6.3:**](https://www.cpalms.org/Public/PreviewStandard/Preview/8600) Describe why people choose different amounts of insurance coverage based on their willingness to accept risk, as well as their occupation, lifestyle, age, financial profile, and the price of insurance. [**SS.912.FL.6.4:**](https://www.cpalms.org/Public/PreviewStandard/Preview/8601) Explain that people may be required by governments or by certain types of contracts (e.g., home mortgages) to purchase some types of insurance. [**SS.912.FL.6.5:**](https://www.cpalms.org/Public/PreviewStandard/Preview/8602) Describe how an insurance contract can increase the probability or size of a potential loss because having the insurance results in the person taking more risks, and that policy features such as deductibles and copayments are cost-sharing features that encourage the policyholder to take steps to reduce the potential size of a loss (claim). [**SS.912.FL.6.6:**](https://www.cpalms.org/Public/PreviewStandard/Preview/8603) Explain that people can lower insurance premiums by behaving in ways that show they pose a lower risk. | yes |
| <https://floridafinancialliteracy.weebly.com/blog/an-ounce-of-prevention-is-worth-a-ton-of-cure>  How do you protect yourself financially? | SS.912.FL.6.1Describe how individuals vary with respect to their willingness to accept risk and why most people are willing to pay a small cost now if it means they can avoid a possible larger loss later. SS.912.FL.6.2Analyze how judgment regarding risky events is subject to errors because people tend to overestimate the probability of infrequent events, often because they’ve heard of or seen a recent example. SS.912.FL.6.3Describe why people choose different amounts of insurance coverage based on their willingness to accept risk, as well as their occupation, lifestyle, age, financial profile, and the price of insurance. | yes |
| <https://floridafinancialliteracy.weebly.com/blog/identity-theft-whos-at-risk>  Who is at risk for identity theft? | [SS.912.FL.6.9](http://www.cpalms.org/Public/PreviewStandard/Preview/8606) Explain that loss of assets, wealth, and future opportunities can occur if an individuals personal information is obtained by others through identity theft and then used fraudulently, and that by managing their personal information and choosing the environment in which it is revealed, individuals can accept, reduce, and insure against the risk of loss due to identity theft. | no |
| <https://floridafinancialliteracy.weebly.com/blog/how-do-you-safeguard-money-from-scammers>  How do you safeguard money from scammers? | SS.912.FL.2.7Examine governments establishing laws and institutions to provide consumers with information about goods or services being purchased and to protect consumers from fraud. SS.912.FL.6.9Explain that loss of assets, wealth, and future opportunities can occur if an individual’s personal information is obtained by others through identity theft and then used fraudulently, and that by managing their personal information and choosing the environment in which it is revealed, individuals can accept, reduce, and insure against the risk of loss due to identity theft. SS.912.FL.6.10Compare federal and state regulations that provide some remedies and assistance for victims of identity theft. | yes |
| <https://floridafinancialliteracy.weebly.com/blog/how-does-a-data-breach-impact-me>  How does a data breach impact me? | [**SS.912.FL.6.9:**](https://www.cpalms.org/Public/PreviewStandard/Preview/8606) Explain that loss of assets, wealth, and future opportunities can occur if an individual’s personal information is obtained by others through identity theft and then used fraudulently, and that by managing their personal information and choosing the environment in which it is revealed, individuals can accept, reduce, and insure against the risk of loss due to identity theft. [**SS.912.FL.6.10:**](https://www.cpalms.org/Public/PreviewStandard/Preview/8607) Compare federal and state regulations that provide some remedies and assistance for victims of identity theft. | yes |
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