Use the News

What do squirrels, Macklemore, and Benjamin Franklin have in common? Saving

Draw It

This image was part of the "Which Clever Caption Do You Like Best' competition from the Tampa Bay Times. Check out the caption: Squirreling Away Money. Write, type or draw something in the squirrel's speech bubble to explain what squirreling away money means.





Watch the video. What is the difference between simple and compound interest?



Use page 5 in the Newspaper in Education Focus on Finance. Read about the Power of Compounding. Using the article calculate: 1) How much money would your account have after 2 years of 5% compound interest, when you start your account with \$100.00? 2) How much money would you have after 4 years?

Draw It

Excerpt from the Tampa Bay Times

Tribune News Service

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Millionaire musician Macklemore is a great example of how smart business habits, unconventional approaches and thriftiness can really pay off, particularly when other factors align.

GET THRIFTY

Early on, record companies rejected Macklemore and Lewis. This forced the pair to find ways to release and market their music independently. Moreover, in addition to creating unique songs, the duo design and sell their own shirts and other merchandise to save more money.

PLAN FOR THE FUTURE AND SAVE MONEY

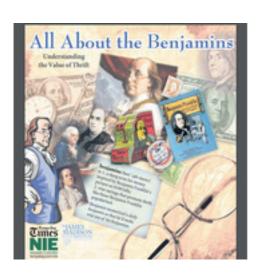
The duo's income is mainly from iTunes; a check comes in every 45 days. Songs are sold for \$1, and the pair make 60 to 70 cents per song, which they split. Macklemore tours are another source of revenue, as are their T-shirts and merchandise.

Plus, Macklemore actually does shop at thrift stores. "You know, I love thrift shopping," he told Celeste Headlee of NPR.

The faces on every U.S. bill in circulation include five American presidents and two founding fathers. Match the historical figures to the bill's denomination.



Matching Pairs



In the next slide, you will be reading this booklet called All About the Benjamins. Based on the cover, what do you think this will be about?



Read through the All About the Benjamins booklet. Write down 10 tips or hints about saving. Use that information to inform others as you create your own flyer or song about saving.