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| **Use the News for Credit: Articles and Links** | **Financial Literacy Standards Connections** | **Student guide** |
| <https://floridafinancialliteracy.weebly.com/blog/winning-the-debt-battle-by-losing-the-credit-war>  What do you know about credit and debt? | [**SS.912.FL.4.5:**](https://www.cpalms.org/Public/PreviewStandard/Preview/8577) Explain that lenders make credit decisions based in part on consumer payment history. Credit bureaus record borrowers’ credit and payment histories and provide that information to lenders in credit reports. [**SS.912.FL.4.6:**](https://www.cpalms.org/Public/PreviewStandard/Preview/8578) Discuss that lenders can pay to receive a borrower’s credit score from a credit bureau and that a credit score is a number based on information in a credit report and assesses a person’s credit risk. [**SS.912.FL.4.7:**](https://www.cpalms.org/Public/PreviewStandard/Preview/8579) Describe that, in addition to assessing a person’s credit risk, credit reports and scores may be requested and used by employers in hiring decisions, landlords in deciding whether to rent apartments, and insurance companies in charging premiums. [**SS.912.FL.4.8:**](https://www.cpalms.org/Public/PreviewStandard/Preview/8580) Examine the fact that failure to repay a loan has significant consequences for borrowers such as negative entries on their credit report, repossession of property (collateral), garnishment of wages, and the inability to obtain loans in the future. [**SS.912.FL.4.9:**](https://www.cpalms.org/Public/PreviewStandard/Preview/8581) Explain that consumers who have difficulty repaying debt can seek assistance through credit counseling services and by negotiating directly with creditors. [**SS.912.FL.4.10:**](https://www.cpalms.org/Public/PreviewStandard/Preview/8582) Analyze the fact that, in extreme cases, bankruptcy may be an option for consumers who are unable to repay debt, and although bankruptcy provides some benefits, filing for bankruptcy also entails considerable costs, including having notice of the bankruptcy appear on a consumer’s credit report for up to 10 years. | yes |
| <https://floridafinancialliteracy.weebly.com/blog/what-are-credit-card-skimmers>  What are credit card skimmers? | [SS.912.FL.4.12:](http://www.cpalms.org/Public/PreviewStandard/Preview/8584)Discuss that consumers who use credit should be aware of laws that are in place to protect them and that these include requirements to provide full disclosure of credit terms such as APR and fees, as well as protection against discrimination and abusive marketing or collection practices. | no |
| <https://floridafinancialliteracy.weebly.com/blog/what-is-the-cost-of-credit>  What is the cost of credit? | [SS.912.FL.4.1:](http://www.cpalms.org/Public/PreviewStandard/Preview/8573)Discuss ways that consumers can compare the cost of credit by using the annual percentage rate (APR), initial fees charged, and fees charged for late payment or missed payments. | no |
| <https://floridafinancialliteracy.weebly.com/blog/credit-cards-scores-and-fraud-oh-my>  What do you know about credit cards, credit scores, and credit fraud? | [SS.912.FL.2.7:](http://www.cpalms.org/Public/PreviewStandard/Preview/8565) Examine governments establishing laws and institutions to provide consumers with information about goods or services being purchased and to protect consumers from fraud. [SS.912.FL.4.5:](http://www.cpalms.org/Public/PreviewStandard/Preview/8577)Explain that lenders make credit decisions based in part on consumer payment history. Credit bureaus record borrowers’ credit and payment histories and provide that information to lenders in credit reports. [SS.912.FL.4.6:](http://www.cpalms.org/Public/PreviewStandard/Preview/8578)Discuss that lenders can pay to receive a borrower’s credit score from a credit bureau and that a credit score is a number based on information in a credit report and assesses a person’s credit risk. | no |
| <https://floridafinancialliteracy.weebly.com/blog/why-does-being-a-woman-affect-your-credit-score>  How does being a woman affect your credit score? | [SS.912.FL.4.13:](http://www.cpalms.org/Public/PreviewStandard/Preview/8585)Explain that consumers are entitled to a free copy of their credit report annually so that they can verify that no errors were made that might increase their cost of credit. | no |
| <https://floridafinancialliteracy.weebly.com/blog/who-protects-you-when-you-use-a-credit-card>  Who protects you when you use a credit card? | [SS.912.FL.4.12:](http://www.cpalms.org/Public/PreviewStandard/Preview/8584)Discuss that consumers who use credit should be aware of laws that are in place to protect them and that these include requirements to provide full disclosure of credit terms such as APR and fees, as well as protection against discrimination and abusive marketing or collection practices. | no |
| <https://floridafinancialliteracy.weebly.com/blog/do-you-have-wallet-wisdom>  Do you have wallet wisdom? | [SS.912.FL.4.1:](http://www.cpalms.org/Public/PreviewStandard/Preview/8573)Discuss ways that consumers can compare the cost of credit by using the annual percentage rate (APR), initial fees charged, and fees charged for late payment or missed payments. ​[SS.912.FL.4.5:](http://www.cpalms.org/Public/PreviewStandard/Preview/8577)Explain that lenders make credit decisions based in part on consumer payment history. Credit bureaus record borrowers’ credit and payment histories and provide that information to lenders in credit reports. | no |